



The Village of Bittern Lake

Bylaw # 02/24 - 2024 Tax Bylaw

A Bylaw of the Village of Bittern Lake, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Municipality for the 2024 tax year.

WHEREAS, the Municipality of the Village of Bittern Lake has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the Council meeting on April 24, 2024; and

WHEREAS, the estimated municipal expenditure and transfers set out in the budget for the Municipality of the Village of Bittern Lake for 2024 total \$ 512,909.22 and

WHEREAS, the estimated Municipal revenues and transfers from all sources other than taxation is estimated as \$ 287,809.47 and the balance of \$ 225,099.75 (Pre ASFF) is to be raised by general municipal taxation; and

WHEREAS, the 2024 requisitions and adjustments are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$	<u>53,047.91</u>
Non Residential and Linear	\$	<u>7,520.33</u>
TOTAL	\$	<u>60,568.24</u>

DIP (Designated Industrial Properties) Linear \$ 89.52

WHEREAS, The Council of the municipality of the Village of Bittern Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised statutes of Alberta, 2000 and amendments thereto; and

WHEREAS, the assessed value of all property in the Municipality of the Village of Bittern Lake as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 22,269,670.00
Non Residential	\$ 1,349,400.00
Linear	\$ 698,980.00
Railway	\$ 102,850.00
DIP	\$ 123,070.00
Machinery and Equip.	\$ 245,290.00
Exempt	\$ 1,841,400.00
Total	<u><u>\$ 26,630,660.00</u></u>



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NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Municipality of the Village of Bittern Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Bittern Lake:

	Tax levy	Assessment	Tax Rate
Residential/Farmland	\$ 200,162.00	\$ 22,269,670.00	0.008988
Non Residential/Commercial/Linear/DIP	\$ 22,509.97	\$ 2,274,300.00	0.009898
M&E	\$ 2,427.77	\$ 245,290.00	0.009898
Exempt	\$ -	\$ 1,841,400.00	0.000000
Municipal Total	\$ 225,099.75	\$ 26,630,660.00	
ASFF, Residential/Farmland	\$ 53,047.91	\$ 20,946,504.00	0.002533
Non Residential/Commercial/Linear	\$ 7,520.33	\$ 2,076,220.00	0.003622
Total:	\$ 60,568.24	\$ 23,022,724.00	

<u>Designated Industrial Property</u>		Provincial Assessment	Rate
DIP	\$ 89.52	\$ 1,170,190.00	0.0000765

2. That Bylaw #02/23 is hereby rescinded.
3. That this Bylaw shall take effect on the date of the third and final reading.

Read a first time this 24th Day of April, 2024

Read a second time this _____ Day of _____

Moved unanimously to third reading on this _____ Day of _____

Read a third time and passed unanimously this _____ day of May, 2024.

In the Village of Bittern Lake

Mayor, James Lorente _____

Deputy Mayor, Jayden Brandt _____

CAO, Jill Tinson _____