

The Village of Bittern Lake Bylaw # 02/23 - 2023 Tax Bylaw

A Bylaw of the Village of Bittern Lake, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Municipality for the 2023 tax year.

WHEREAS, the Municipality of the Village of Bittern Lake has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the Council meeting on April 25, 2023; and

WHEREAS, the estimated municipal expenditure and transfers set out in the budget for the Municipality of the Village of Bittern Lake for 2023 total \$ 490,306.75 and

WHEREAS, the estimated Municipal revenues and transfers from all sources other than taxation is estimated as \$\frac{283,108.81}{283,108.81}\$ and the balance of \$\frac{207,197.94}{207,197.94}\$ (Pre ASFF) is to be raised by general municipal taxation; and

WHEREAS, the 2023 requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 55,508.24
Non Residential and Linear	\$ 8,097.26
TOTAL	\$ 63,605.50

DIP (Designated Industrial Properties)

Linear \$

85.21

WHEREAS, The Council of the municipality of the Village of Bittern Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised statutes of Alberta, 2000 and amendments thereto; and

WHEREAS, the assessed value of all property in the Municipality of the Village of Bittern Lake as shown on the assessment roll is:

	<u>Assessment</u>		
Residential/Farmland	\$	21,869,160.00	
Non Residential	\$	1,418,400.00	
Linear	\$	677,750.00	
Railway	\$	103,310.00	
DIP	\$	120,220.00	
Machinery and Equip.	\$	241,010.00	
Exempt	\$	1,803,000.00	
Total	\$	26,232,850.00	



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NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Municipality of the Village of Bittern Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Bittern Lake:

		Tax levy	Assessment	Tax Rate
Residential/Farmland	\$	184,325.40	\$ 21,869,160.00	0.008429
Non Residential/Commercial/Linear/DIP	\$	20,719.79	\$ 2,319,680.00	0.008932
M&E	\$	2,152.74	\$ 241,010.00	0.008932
Exempt	\$	_	\$ 1,803,000.00	0.000000
Municipal Total	\$	207,197.94	\$ 26,232,850.00	
	,			
ASFF, Residential/Farmland	\$	55,508.24	\$ 20,946,504.00	0.002650
Non Residential/Commercial/Linear	\$	8,097.26	\$ 2,076,220.00	0.003900
Total:	\$	63,605.50	\$ 23,022,724.00	
Designated Industrial Property	Ф		icial Assessment	Rate
DIP	\$	85.21	\$ 1,142,290.00	0.0000746

- 2. That Bylaw #02/22 is hereby rescinded.
- 3. That this Bylaw shall take effect on the date of the third and final reading.

Read a first time this	25th		Day of	April, 2023
Read a second time this	25th		Day of	April, 2023
Moved unanimously to thi	rd reading on this	18 dh.	Day of	May , 2023
Read a third time and pas	ssed unanimously this _	1814h	day of May, 2023	77735 M

In the Village of Bittern Lake

Mayor, Preston Kostura

Deputy Mayor, Jayden Brandt

CAO, Jill Tinson

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