



## The Village of Bittern Lake

### Bylaw # 02/23 - 2023 Tax Bylaw

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Municipality of the Village of Bittern Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Bittern Lake:

	Tax levy	Assessment	Tax Rate
Residential/Farmland	\$ 180,766.96	\$ 21,869,160.00	0.008266
Non Residential/Commercial/Linear/DIP	\$ 20,319.79	\$ 2,319,680.00	0.008760
M&E	\$ 2,111.18	\$ 241,010.00	0.008760
Exempt	\$ -	\$ 1,803,000.00	0.000000
<b>Municipal Total</b>	<b>\$ 203,197.94</b>	<b>\$ 26,232,850.00</b>	
ASFF, Residential/Farmland	\$ 55,508.24	\$ 20,946,504.00	0.002650
Non Residential/Commercial/Linear	\$ 8,097.26	\$ 2,076,220.00	0.003900
<b>Total:</b>	<b>\$ 63,605.50</b>	<b>\$ 23,022,724.00</b>	

<u>Designated Industrial Property</u>	Provincial Assessment	Rate
DIP	\$ 85.21 \$ 1,142,290.00	0.0000746

2. That Bylaw #02/22 is hereby rescinded.
3. That this Bylaw shall take effect on the date of the third and final reading.

Read a first time this 25<sup>th</sup> Day of APRIL, 2023

Read a second time this 25<sup>th</sup> Day of APRIL, 2023

Moved unanimously to third reading on this \_\_\_\_\_ Day of \_\_\_\_\_

Read a third time and passed unanimously this \_\_\_\_\_ day of May, 2023

In the Village of Bittern Lake

Mayor, Preston Kostura \_\_\_\_\_

Deputy Mayor, Jayden Brandt \_\_\_\_\_

CAO, Jill Tinson \_\_\_\_\_



## The Village of Bittern Lake

### Bylaw # 02/23 - 2023 Tax Bylaw

A Bylaw of the Village of Bittern Lake, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Municipality for the 2023 tax year.

**WHEREAS**, the Municipality of the Village of Bittern Lake has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the Council meeting on April 25, 2023; and

**WHEREAS**, the estimated municipal expenditure and transfers set out in the budget for the Municipality of the Village of Bittern Lake for 2023 total \$ 486,306.75 and

**WHEREAS**, the estimated Municipal revenues and transfers from all sources other than taxation is estimated as \$ 283,108.81 and the balance of \$ 203,197.94 (Pre ASFF) is to be raised by general municipal taxation; and

**WHEREAS**, the 2023 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	<u>\$ 55,508.24</u>
Non Residential and Linear	<u>\$ 8,097.26</u>
<b>TOTAL</b>	<b>\$ 63,605.50</b>

DIP (Designated Industrial Properties) Linear \$ 85.21

**WHEREAS**, The Council of the municipality of the Village of Bittern Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

**WHEREAS**, The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised statutes of Alberta, 2000 and amendments thereto; and

**WHEREAS**, the assessed value of all property in the Municipality of the Village of Bittern Lake as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 21,869,160.00
Non Residential	\$ 1,418,400.00
Linear	\$ 677,750.00
Railway	\$ 103,310.00
DIP	\$ 120,220.00
Machinery and Equip.	\$ 241,010.00
Exempt	<u>\$ 1,803,000.00</u>
<b>Total</b>	<b><u>\$ 26,232,850.00</u></b>