

## The Village of Bittern Lake

## Bylaw # 02/22 - 2022 Tax Bylaw

A Bylaw of the Village of Bittern Lake, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Municipality for the 2022 tax year.

**WHEREAS**, the Municipality of the Village of Bittern Lake has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the Council meeting on May 21st, 2022; and

WHEREAS, the 2022 requisitions are:

Alberta School Foundation Fund (ASFF)

| Residential/Farmland       | \$<br>55,508.24 |
|----------------------------|-----------------|
| Non Residential and Linear | \$<br>8,097.26  |
| TOTAL                      | \$<br>63,605.50 |

85.32

DIP (Designated Industrial Properties)

Linear \$

**WHEREAS**, The Council of the municipality of the Village of Bittern Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

**WHEREAS**, The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised statutes of Alberta, 2000 and amendments thereto; and

**WHEREAS**, the assessed value of all property in the Municipality of the Village of Bittern Lake as shown on the assessment roll is:

|                      | <u>Assessment</u> |  |  |
|----------------------|-------------------|--|--|
| Residential/Farmland | \$ 21,007,160.00  |  |  |
| Non Residential      | \$ 1,266,200.00   |  |  |
| Linear               | \$ 652,080.00     |  |  |
| Railway              | \$ 96,140.00      |  |  |
| DIP                  | \$ 116,770.00     |  |  |
| Machinery and Equip. | \$ 221,490.00     |  |  |
| Exempt               | \$ 1,693,200.00   |  |  |
| Total                | \$ 25,053,040.00  |  |  |



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**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Municipality of the Village of Bittern Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Bittern Lake:

|   |          | Tax levy         |      | Assessment      | Tax Rate  |
|---|----------|------------------|------|-----------------|-----------|
| Residential/Farmland                            | \$       | 155,332.59       | \$   | 21,007,160.00   | 0.007394  |
| Non Residential/Commercial/Linear/DIP           | \$       | 17,460.81        | \$   | 2,131,190.00    | 0.008193  |
| M&E   | \$       | 1,814.66         | \$   | 221,490.00      | 0.008193  |
| Exempt  | \$       | -                | \$   | 1,693,200.00    | 0.000000  |
| Municipal Total                                 | \$       | 174,608.06       | \$   | 25,053,040.00   |           |
| AGER B. II. ALE                                 | Φ.       |                  | Φ.   | 21 005 1 00 00  | 0.002.42  |
| ASFF, Residential/Farmland                      | \$       | 55,508.24        |      | 21,007,160.00   | 0.002642  |
| Non Residential/Commercial/Linear               | \$       | 8,097.26         | \$   | 2,131,190.00    | 0.003799  |
| Total:  | \$       | 63,605.50        |      |                 |           |
| Designated Industrial Property                  |          | Pro              | vin  | cial Assessment | Rate      |
| DIP   | \$       | 85.32            | \$   |                 | 0.0000766 |
| Read a first time this  Read a second time this | <b>-</b> | Day of           |      |                 |           |
| Moved unanimously to third reading on this      |          |                  | Da   | ny of           |           |
| Read a third time and passed unanimously        | this _   | day o            | of N | May, 2021       |           |
| In the Village of Bittern Lake                  |          |                  |      |                 |           |
| Ma  | ayor,    | Preston Kostura  |      |                 |           |
| Deputy N  | Mayoı    | r, Jayden Brandt |      |                 |           |
|   | C        | AO, Jill Tinson  |      |                 |           |