

## The Village of Bittern Lake

### Bylaw #04/10

A Bylaw of the Village of Bittern Lake, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Municipality for the 2010 tax year.

Whereas, the Municipality of the Village of Bittern Lake has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the meeting on April 26, 2010.

Whereas, the estimated municipal expenditure and transfers set out in the budget for the Municipality of the Village of Bittern Lake for 2010 total \$ 972 466.90.

Whereas, the estimated Municipal revenues and transfers from all sources other than taxation is estimated as \$ 786 529.54 and the balance of \$ 135 142.80 is to be raised by general municipal taxation.

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	<u>\$45 158.49</u>
Non Residential and Linear	<u>\$ 5 636.07</u>
Machinery and Equipment (M&E)	NIL
Opted out School Boards	
Residential/Farmland	
Non Residential	N/A
Machinery and Equipment	
ASFF Requisition allowance	N/A
Senior Foundation	N/A

Whereas, The Council of the municipality of the Village of Bittern Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions.

Whereas, The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised statutes of Alberta, 2000 and amendments thereto.

Whereas, the assessed value of all property in the Municipality of the Village of Bittern Lake as shown on the assessment roll is,

	<u>Assessment</u>
Residential	<u>\$ 16 718 350.00</u>
Non Residential	<u>\$ 1 501 090.00</u>
Machinery and Equip.	<u>\$ 165 410.00</u>
 Total	 <u>\$ 18 384 850.00</u>

Now therefore, under the authority of the Municipal Government Act, the Council of the Municipality of the Village of Bittern Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Bittern Lake:

	Tax levy	Assessment	Tax Rate
Residential	\$ 121 628.52	\$16,718,350	0.007275
Non Residential	\$ 13 514.28	\$ 1,666,500	0.008109
Municipal Total	\$ 135 142.80	\$18,384,850	
ASFF, Residential/Farmland	\$ 45 158.49	\$16, 718, 350	0.002701
Non Residential	\$ 5,636.07	\$ 1, 501, 090	0.003755
Total:	\$ 185, 937.36		

Opted Out School Boards

Residential/Farmland	
Non Residential	
Machinery & Equipment	
Total:	N/A

ASFF Requisition Allowance  
 (If Applicable)

N/A

Senior Foundation

N/A

2. That this Bylaw shall take effect on the date of the third and final reading.

Read a first time this 4 th Day of May 2010.


Read a second time this 4 th Day of May 2010.

Read a third time and passed unanimously this 4 th Day of May 2010.

The Village of Bittern Lake

 \_\_\_\_\_ Mayor Sheldon Sendeki

 \_\_\_\_\_ Deputy Mayor Earl Debnam

 \_\_\_\_\_ CAO Theresa Fuller