



# The Village of Bittern Lake

## Bylaw # 08/19 - 2019 Tax Bylaw

A Bylaw of the Village of Bittern Lake, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Municipality for the 2019 tax year.

**WHEREAS**, the Municipality of the Village of Bittern Lake has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the Council meeting on May 23rd, 2019; and

**WHEREAS**, the estimated municipal expenditure and transfers set out in the budget for the Municipality of the Village of Bittern Lake for 2019 total \$ 356,168.16 and

**WHEREAS**, the estimated Municipal revenues and transfers from all sources other than taxation is estimated as \$ 195,331.61 and the balance of \$ 160,836.55 (Pre ASFF) is to be raised by general municipal taxation; and

**WHEREAS**, the 2019 requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland		\$ <u>47,359.83</u>
Non Residential and Linear		\$ <u>6,510.78</u>
	TOTAL	\$ <u>53,870.61</u>

DIP (Designated Industrial Properties)                      Linear                      \$83.12

**WHEREAS**, The Council of the municipality of the Village of Bittern Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

**WHEREAS**, The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised statutes of Alberta, 2000 and amendments thereto; and

**WHEREAS**, the assessed value of all property in the Municipality of the Village of Bittern Lake as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 20,217,960.00
Non Residential	\$ 1,132,000.00
Linear	\$ 640,870.00
Railway	\$ 80,260.00
DIP	\$ 117,700.00
Machinery and Equip.	\$ 218,670.00
Exempt	<u>\$ 1,504,400.00</u>
<b>Total</b>	<b><u>\$ 23,911,860.00</u></b>



# The Village of Bittern Lake

## Bylaw # 08/19 - 2019 Tax Bylaw

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Municipality of the Village of Bittern Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Bittern Lake:

	Tax levy	Assessment	Tax Rate
Residential/Farmland	\$ 142,968.36	\$ 20,217,960.00	0.007071
Non Residential/Commercial/Linear/DIP	\$ 16,083.65	\$ 1,970,830.00	0.008161
M&E	\$ 1,784.53	\$ 218,670.00	0.008161
Exempt	\$ -	\$ 1,504,400.00	0.000000
<b>Municipal Total</b>	<b>\$ 160,836.55</b>	<b>\$ 23,911,860.00</b>	
ASFF, Residential/Farmland	\$ 47,359.83	\$ 20,217,960.00	0.002342
Non Residential/Commercial/Linear	\$ 6,510.78	\$ 1,970,830.00	0.003304
<b>Total:</b>	<b>\$ 53,870.61</b>		

		Assessment	Rate
<u>Designated Industrial Property</u>			
DIP	\$ 83.12	\$ 1,057,500.00	0.0000786

- That Bylaw 07/19 is hereby rescinded.
- That this Bylaw shall take effect on the date of the third and final reading.

Read a first time this 30th Day of May 2019

Read a second time this 30th Day of May 2019

Moved unanimously to third reading on this 30th Day of May 2019

Read a third time and passed unanimously this 30th day of May, 2019

In the Village of Bittern Lake

Mayor, Earl Debnam

Deputy Mayor, Jarred Booth

CAO, Jill Tinson

