

The Village of Bittern Lake

Bylaw # 02/17

2017 Tax Bylaw

A Bylaw of the Village of Bittern Lake, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Municipality for the 2017 tax year.

Whereas, the Municipality of the Village of Bittern Lake has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the meeting on Wednesday May 10th, 2015.

Whereas, the estimated municipal expenditure and transfers set out in the budget for the Municipality of the Village of Bittern Lake for 2017 total \$ 340,211.40

Whereas, the estimated Municipal revenues and transfers from all sources other than taxation is estimated as \$ 185,207.42 and the balance of \$ 155,003.98 is to be raised by general municipal taxation.

Whereas, the requisitions are:

	Residential/Farmland	<u>\$ 46,922.15</u>
Alberta School Foundation Fund (ASFF)	Non Residential and Linear	<u>\$ 6,567.76</u>
	Machinery and Equipment (M&E)	NIL

Whereas, The Council of the municipality of the Village of Bittern Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions.

Whereas, The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised statutes of Alberta, 2000 and amendments thereto.

Whereas, the assessed value of all property in the Municipality of the Village of Bittern Lake as shown on the assessment roll is,

	<u>Assessment</u>
Residential	<u>\$ 18,183,660.00</u>
Non Residential	<u>\$ 1,744,960.00</u>
Machinery and Equip.	<u>\$ 215,550.00</u>
Total	<u>\$ 20,144,170.00</u>

Now therefore, under the authority of the Municipal Government Act, the Council of the Municipality of the Village of Bittern Lake, in the Province of Alberta, enacts as follows:

The Village of Bittern Lake

Bylaw # 02/17

2017 Tax Bylaw

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Bittern Lake:

	Tax levy	Assessment	Tax Rate
Residential	\$ 137,588.86	\$ 18,183,660.00	0.007567
Non Residential	\$ 15,500.40	\$ 1,744,960.00	0.008883
M&E	\$ 1,914.72	\$ 215,550.00	0.008883
Municipal Total	\$ 155,003.98	\$ 20,144,170.00	
ASFF, Residential/Farmland	\$ 46,922.15	\$ 18,183,660.00	0.002580
Non Residential	\$ 6,567.76	\$ 1,744,960.00	0.003764
Total:	\$ 53,489.91		

2. That this Bylaw shall take effect on the date of the third and final reading.

Read a first time this 10th Day of May 2017
Read a second time this 10th Day of May 2017

Read a third time and passed unanimously this 10th day of May, 2017

The Village of Bittern Lake

Mayor, Earl Debnam

Deputy Mayor, Charles Jarvis

CAO, Jill Tinson